

Barangay Micro Business Enterprise in Biñan City towards Entrepreneurial Competencies

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Abstract

This endeavor was conceptualized to develop both theoretical and realistic explanations of an observable phenomenon to the entrepreneurial endeavors put up by persons possessing the entrepreneurial characteristics, technical skills, and leadership style commonly attributed to a successful entrepreneur. The study's main concern contributes to the nature of generating an explanatory theory. However, facing the reality that success in an entrepreneurial effort does not automatically make one competent manager oversee his entrepreneurial firm as it moves to the different stages of its lifecycle, it intends to continue managing the area of competence and must adjust to the organization's needs as time goes by. More significantly, the leadership and goal stage must be adjusted to the realities of the company life stages. Necessarily, the structure of the entrepreneurial team must also change from informal to formal from marketing/production orientation especially the areas with a common goal of synergy creation. Based on the findings, the following are recommended) It must be clearly understood that entrepreneurship is a wealth-creation process and not merely applicable to profit-making business undertakings; 2) Equity is the basis for entrepreneurship development; 3) Replicating the study covering the service sector; 4) The concept of entrepreneurial competencies in Biñan in its need-match status captured the effects of the Filipino values, stage by stage. The levels of the entrepreneurial competence dimensions set the tone for the entrepreneurs who were able to successfully shift their outlook and styles from that of creator/innovator to a manager. The results do not identify differences between the failures and the successful shifters, it also points to the specific dimensions creating the problems on a stage-by-stage basis.

Keywords: Micro Business, Entrepreneurial Competencies, leadership style