Proceeding of the 2nd International Conference on Business and STEM (Science, Technology, Engineering, and Mathematics) Education (ICBSTEME) 30 – 31 March 2024, Verdant Hill Hotel, Kuala Lumpur, Malaysia

Catalysts of Innovation: Investigating the Influence of Corporate Accelerators on Startup Ecosystem Dynamics

Dr. Pratik Rajan Munjekar

CCOL London India

Abstract

The purpose of the study is to investigate the role and impact of corporate accelerators within startup ecosystems. Corporate accelerators have emerged as a prominent trend in recent years, wherein established corporations provide resources, mentorship, and funding to early-stage startups in exchange for potential innovative solutions or strategic partnerships. This study will conduct a comparative analysis of different corporate accelerator programs across various industries and regions to understand their effectiveness in supporting innovation, nurturing entrepreneurship, and contributing to the overall vitality of startup ecosystems. By examining factors such as program structure, mentorship quality, funding mechanisms, and post-acceleration support, this research seeks to identify best practices and key success factors that enhance the symbiotic relationship between corporate entities and startups. Additionally, the study will assess the long-term sustainability and scalability of startup ventures that have participated in corporate accelerator programs, shedding light on the broader implications for business innovation and economic development. Through empirical research and case studies, this paper aims to provide valuable insights for policymakers, corporate leaders, investors, and entrepreneurs seeking to optimize their engagement within the dynamic landscape of startup ecosystems.

Keywords: innovation, policymakers, corporate leaders, sustainability

